



NORTH CAROLINA REINSURANCE FACILITY
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September 11, 2002

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Ceded Premium Volume by Company or Group

The Board of Governors has authorized the annual release of a report of Facility ceded written premium. This report compares total written premium in North Carolina by company or group, and the ratio of ceded written premium to total written premium.

The report for calendar year 2001 is attached. Listed on the report, in alphabetical order, are all companies that had Facility ceded premium activity during the year.

- Groups are identified by one member company and marked with an asterisk (*).
- Shown for each company (or group) is the total direct North Carolina automobile liability written premium reported for the year on Page 15 of the annual statement(s) for North Carolina and the written premium for ceded business from the Facility's accounting reports.
- Premiums for designated agent business ceded to the Facility have been excluded.
- A segment has been added to compare total volume by year.

If you have any questions about this report, please call Edith Davis at 919-582-1006 or email her at etd@ncrb.org.

Very truly yours,

Raymond F. Evans, Jr.

General Manager

RFE:etd

Enclosure

RF-02-07

**N C AUTOMOBILE LIABILITY WRITTEN PREMIUMS
2001 CALENDAR YEAR BY NCRF CEDING MEMBER COMPANY OR GROUP
EXCLUDING DESIGNATED AGENT BUSINESS**

COMPANY NAME	WRITTEN PREMIUM	CEDED PREMIUM	% CEDED
AMEX ASSURANCE CO	919,033	476	0.05
ALLIANCE MUTUAL INS CO	1,831,846	976,909	53.33
* ALLSTATE INSURANCE COMPANY	221,170,055	66,298,279	29.98
AMER BANKERS INS CO OF FLORIDA	4,002,485	4,001,792	99.98
* AMER CAS CO OF READING PA	16,877,509	18,942	0.11
AMERICAN MANUFACTURERS MUT INS CO	15,641,579	190,099	1.22
AMERICAN MOTORISTS INS CO	6,273,491	360,575	5.75
AMERICAN PROTECTION INS CO	1,826,197	40,415	2.21
AMERICAN SOUTHERN INS CO	3,479,996	73,434	2.11
* AMERICAN STATES INS CO	707,478	16,610	2.35
* AMERISURE MUTUAL INS CO	3,869,948	250,771	6.48
AMICA MUTUAL INS CO	10,080,971	182,576	1.81
ATLANTIC CASUALTY INS CO	10,683,232	9,238,266	86.47
* AUTO OWNERS INSURANCE CO	31,529,297	594,296	1.88
BERKLEY INS CO OF THE CAROLINAS	6,289,011	17,827	0.28
* BITUMINOUS CASUALTY CORP	2,143,433	193,246	9.02
BUILDERS MUTUAL INS CO	2,009,918	1,153	0.06
* CENTRAL MUTUAL INSURANCE CO	11,634,014	1,787,154	15.36
* CINCINNATI INSURANCE COMPANY	28,891,579	488,591	1.69
COLORADO CASUALTY INS CO	321,553	40,749	12.67
COMMERCIAL CASUALTY INS CO OF NC	4,858,442	4,465,156	91.91
COMPANION PROP & CAS INS CO	2,204,841	84,508	3.83
DISCOVERY INSURANCE CO	9,737,372	9,737,252	100.00
ELECTRIC INSURANCE COMPANY	2,271,065	42,483	1.87
EMPLOYERS MUTUAL CASUALTY CO	7,767,507	1,494,756	19.24
ERIE INSURANCE COMPANY	38,436,316	1,623,758	4.22
* FEDERAL INSURANCE COMPANY	4,971,193	33,644	0.68
* FEDERATED MUTUAL INS CO	4,853,551	11,944	0.25
* FIREMANS FUND INSURANCE CO	8,987,252	85,471	0.95
FIREMENS INS CO OF WASHINGTON DC	308,320	393	0.13
GEICO INDEMNITY COMPANY	35,466,353	35,413,519	99.85
* GOVERNMENT EMPLOYEES INS CO	47,561,462	721,609	1.52
GRAIN DEALERS MUTUAL INS CO	6,344,187	2,576,690	40.61
* GREAT AMERICAN INSURANCE CO	6,617,316	387,801	5.86
* GUARANTY NATL (ORION AUTO)	42,921,193	33,734,654	78.60
* HANOVER INS CO	10,848,652	637,260	5.87
* HARLEYSVILLE MUTUAL INS CO	19,706,530	2,526,385	12.82
* HARTFORD CASUALTY INS CO	10,147,272	2,200,213	21.68
* HORACE MANN INS CO	16,259,062	1,021,838	6.28
INS CORPORATION OF HANNOVER	1,911,725	472,867	24.74
* INTEGON GENERAL INSURANCE CORP	174,281,507	132,158,872	75.83
INTERSTATE INDEMNITY CO	6,145,486	1,437,975	23.40
JEFFERSON INS CO	59,480	57,212	96.19
LANCER INS CO	2,774,753	13,037	0.47
* LIBERTY MUTUAL INSURANCE CO	24,875,008	1,639,840	6.59
LUMBERMENS MUTUAL CASUALTY	12,520,207	2,615,985	20.89
* MARYLAND CASUALTY COMPANY	10,802,298	210,523	1.95
MERASTAR INSURANCE COMPANY	1,027,398	312,593	30.43
* METROPOLITAN PROP & CAS INS CO	19,258,295	2,242,559	11.64
MONTGOMERY MUTUAL INS CO	808,914	(2,419)	---

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2001 CALENDAR YEAR BY NCRF CEDING MEMBER COMPANY OR GROUP
EXCLUDING DESIGNATED AGENT BUSINESS**

COMPANY NAME	WRITTEN PREMIUM	CEDED PREMIUM	% CEDED
MUTUAL SERVICE CASUALTY INS CO	9,514,887	9,305,829	97.80
NATIONAL GRANGE MUTUAL INS CO	7,666,756	636,585	8.30
* NATIONWIDE MUTUAL INSURANCE CO	413,565,915	88,688,039	21.44
* NEW HAMPSHIRE INS CO	15,024,413	762,048	5.07
* N C FARM BUREAU MUTUAL INS CO	194,734,464	30,898,124	15.87
* OHIO CASUALTY INSURANCE CO	17,383,199	3,537,796	20.35
OMNI INSURANCE CO	2,826,547	1,846,460	65.33
* ONEBEACON AMERICA	6,192,022	306,095	4.94
* ONEBEACON INS CO	1,842,965	14,453	0.78
* PEERLESS INSURANCE COMPANY	21,548,995	1,676,917	7.78
* PENNSYLVANIA NATIONAL MUT CAS INS	25,352,033	3,563,892	14.06
* PROGRESSIVE CASUALTY INS CO	53,442,442	34,729,787	64.99
PROVIDENCE WASHINGTON INS CO	2,977,195	1,099	0.04
* PRUDENTIAL PROP & CAS INS CO	1,556,393	55,153	3.54
REGENCY INSURANCE CO	38,609	40,981	106.14
* ROYAL INDEMNITY COMPANY	11,200,173	596,644	5.33
* SAFECO INSURANCE CO OF AMER	8,620,679	410,522	4.76
* SELECTIVE INS CO OF THE SOUTHEAST	5,236,651	298,262	5.70
* SENTRY INSURANCE A MUTUAL CO	4,303,177	45,201	1.05
* SHELBY INS CO	2,653,580	451,860	17.03
* SOUTH CAROLINA INSURANCE CO	1,931,176	956,497	49.53
SOUTHERN GENERAL INS CO	342,519	316,327	92.35
* SOUTHERN GUARANTY INS CO	9,332,659	1,043,608	11.18
* SOUTHERN HERITAGE INS CO	1,608,520	16,699	1.04
* ST PAUL FIRE & MARINE INS CO	23,126,994	927,681	4.01
* STATE AUTO PROP & CAS INS CO	11,864,584	1,905,482	16.06
* STATE CAPITAL INSURANCE CO	4,385,113	1,220,606	27.84
STATE FARM MUT AUTOMOBILE INS CO	278,397,948	39,745,793	14.28
* TRAVELERS INDEMNITY COMPANY	66,872,377	6,280,984	9.39
UNDERWRITERS INS CO	2,807,602	139,694	4.98
UNION INSURANCE COMPANY	873,600	6,597	0.76
* UNITED SERVICES AUTOMOBILE ASSOC	81,421,262	8,089,672	9.94
* US FIDELITY & GUARANTY CO	10,196,351	136,979	1.34
* UNITED STATES FIRE INS CO	1,735,654	3,373	0.19
UNIVERSAL INSURANCE CO OF NC	24,985,232	24,619,338	98.54
UNIVERSAL UNDERWRITERS INS CO	5,999,959	156,865	2.61
* UTICA MUTUAL INSURANCE CO	7,171,321	472,141	6.58
VIRGINIA MUTUAL INSURANCE CO	4,022,701	727,276	18.08
* WILSHIRE INSURANCE CO	2,545,412	669,396	26.30
WINDSOR INSURANCE CO	4,016,840	2,998,457	74.65
WORLDWIDE INS CO	390,927	116,817	29.88
All Other Companies Combined	163,582,164	(665)	0.00
TOTAL	2,428,207,592	591,145,902	24.34
Comparison of Previous Years:			
2000	2,252,100,274	566,357,033	25.15
1999	2,313,277,597	578,576,732	25.01
1998	2,320,588,004	611,187,372	26.34
1997	2,243,370,112	606,620,258	27.04